GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC - Industrial Park, Pothuru, Guntur district - Allotment of land to M/s. Preca Solutions India Pvt., Ltd., on outright sale basis - Permission – Accorded – Orders – Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 70 Dated: 18-05-2016

Read the following:

1. From the VC & MD, APIIC Ltd., Lr.No.38770/AMW/Guntur/ PRECA/2014, Date:17.03.2016
2. State Industrial Investment Board meeting held on 11.04.2016.
3. G.O.Ms.No.48, Ind. & Com. (P&I) Dept. dated 13.4.2016

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ORDER

In the reference first read above, duly narrating the circumstances and providing detailed justification, the Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) has requested the Government to examine the request of the allottee M/s. Preca Solutions India (P) Ltd., for allotment (conversion) of land over an extent of Acs.15.00 in Plot No.1, Industrial Park, Pothuru village, Guntur District on outright sale basis instead of long lease basis of (99) years and to consider the same on the grounds of the size of the investment of Rs.151.00 crores, etc. and since the land was previously allotted to the project proponent on outright sale basis, before the issue of the Industrial Development Policy(IDP)-2015-2020 and since due to pits and ditches, the project could not be implemented and since subsequently, due to technical reasons, the process of fresh allotment got delayed.

2. In the reference 2nd read above, the State Investment Promotion Board (SIPB) has decided that the APIIC has to provide the land on outright sale as per the policy.

3. In the G.O. 3rd read above, orders were issued amending the Industrial Development Policy (IDP)-2015-20 to the effect that the land shall be allotted on (99) years lease or on outright sale as per land allotment rules of APIIC and as per the request of the proponent.

4. Government after careful examination of the entire matter, hereby accord permission to the Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to provide the subject land over an extent of Acs.15.00 in Plot No.1, Industrial Park, Pothuru village, Guntur District to M/s. Preca Solutions India (P) Ltd., on outright sale basis as per the request of the project proponent and the Industrial Development Policy (IDP)-2015-20, as amended vide G.O. 3rd read above.

(P.T.O)

5. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIARAJ,
SECRETARTY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director,
APIIC Limited, Hyderabad.
The Director of Industries, A.P., Hyderabad.
Copy to
The PS to Prl.Secy. to C.M.
The PS to Secy. to Govt. & CIP.
SF/SC

//FORWARDED : : BY ORDER//

SECTION OFFICER